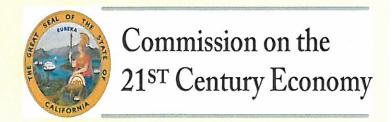
## Tax Package 1

#### **Personal Income Tax**

- o Uniform Rate of 6%
- o Exemption Amount (0% bracket for nonitemizers)
- Deductions for mortgage interest, charitable giving, property taxes
- o Phase-out of deductions

Eliminate Corporation Tax
Eliminate State General Fund Sales Tax
Business Net Receipts Tax



# Tax Package 2

### **Personal Income Tax**

- o Simplified Structure (3.75% and 7% brackets)
- Exemption Amount (0% bracket for nonitemizers)
- o Deductions for mortgage interest, charitable giving, property taxes
- o Phase out deductions

### **Corporation Tax**

o Reduce rate to 7%

### **Fuels Tax**

o \$0.18/gallon on transportation fuels

