From: Kirk Everett [mailto:keverett@svlg.net]
Sent: Wednesday, April 08, 2009 11:15 AM
To: Ibele, Mark; comment, cotce
Subject: Prop 13 Comparison

Dear 21st Century Economy Commissioners:

c/o: Mark Ibele, Staff Director, Commission on the 21st Century Economy

On behalf of the Silicon Valley Leadership Group, I am forwarding some useful information in preparation for the hearing tomorrow, April 9 at the request of our members.

With thanks to Bill Harris of Intel, we are attaching a chart regarding Proposition 13. The chart indicates commercial and industrial Proposition 13 properties are valued at 10% higher than the residential Prop 13 properties in 2007 than they were in 1979. Since this topic may be on the agenda tomorrow, we thought it might be helpful if you had the chart which includes numbers from the State Board of Equalization. SBE prepared the chart until about 2002. Since 2002, Bill Harris has gathered the information from the SBE and compiled the data comparison.

If you have any clarifying questions, I am copying Bill Harris to keep them apprised of him apprised of my contact with you.

Sincerely,

Kirk

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Kirk Everett
Vice President, Government Relations and Tax Policy
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Comparison of Proposition 13 Burden Borne by Homeowner Occupied Properties vs. Non-Homeowner Occupied Properties

Assessment Period	A All Properties	B Homeowner Occupied Properties	C All Non-Homeowner Occupied Properties (A-B)	D State Assessed Property-Non Prop 13	E Tangible Personal Property-Non Prop 13	F All Non-Homeowner Properties Subject to Prop 13	G All Prop 13 Properties	H Homeowner Occupied Properties as a % of all Properties	I Homeowner Occupied Properties as a % of all Prop 13 Properties	J Non-Homeowner Occupied Properties as a % of all Prop 13 Properties
1979-80	135,715	45,600	90,115	29,775	16,834	43,506	89,106	33.6%	51.2%	48.8%
1980-81	147,924	53,696	94,228	31,480	8,430	54,318	108,014	36.3%	49.7%	50.3%
1981-82	672,481	238,058	434,423	35,712	38,404	360,307	598,365	35.4%	39.8%	60.2%
1982-83	752,572	259,637	492,935	40,833	43,945	408,157	667,794	34.5%	38.9%	61.1%
1983-84	814,164	273,559	540,605	47,217	46,661	446,727	720,286	33.6%	38.0%	62.0%
1984-85	897,322	295,219	602,103	52,214	52,282	497,607	792,826	32.9%	37.2%	62.8%
1985-86	988,036	321,112	666,924	56,724	60,893	549,307	870,419	32.5%	36.9%	63.1%
1986-87	1,080,082	349,947	730,135	63,991	66,514	599,630	949,577	32.4%	36.9%	63.1%
1987-88	1,189,223	386,497	802,726	67,312	72,819	662,595	1,049,092	32.5%	36.8%	63.2%
1988-89	1,301,461	424,276	877,185	71,131	78,742	727,312	1,151,588	32.6%	36.8%	63.2%
1989-90	1,441,276	477,062	964,214	69,691	85,394	809,129	1,286,191	33.1%	37.1%	62.9%
1990-91	1,610,127	528,122	1,082,005	75,138	96,041	910,826	1,438,948	32.8%	36.7%	63.3%
1991-92	1,738,345	573,654	1,164,691	73,298	100,844	990,549	1,564,203	33.0%	36.7%	63.3%
1992-93	1,828,283	625,273	1,203,010	72,470	101,938	1,028,602	1,653,875	34.2%	37.8%	62.2%
1993-94	1,883,116	664,740	1,218,376	68,675	105,667	1,044,034	1,708,774	35.3%	38.9%	61.1%
1994-95	1,906,756	699,779	1,206,977	68,976	102,924	1,035,077	1,734,856	36.7%	40.3%	59.7%
1995-96	1,922,716	722,941	1,199,775	68,822	106,150	1,024,803	1,747,744	37.6%	41.4%	58.6%
1996-97	1,946,962	739,846	1,207,116	66,755	110,217	1,030,144	1,769,990	38.0%	41.8%	58.2%
1997-98	2,004,716	759,787	1,244,929	68,654	118,012	1,058,263	1,818,050	37.9%	41.8%	58.2%
1998-99	2,100,836	800,419	1,300,417	69,225	127,954	1,103,238	1,903,657	38.1%	42.0%	58.0%
1999-2000	2,243,320	856,948	1,386,372	68,411	131,833	1,186,128	2,043,076	38.2%	41.9%	58.1%
2000-01	2,418,245	921,351	1,496,894	63,033	140,194	1,293,667	2,215,018	38.1%	41.6%	58.4%
2001-02	2,636,177	1,001,747	1,634,430	63,343	153,380	1,417,707	2,419,454	38.0%	41.4%	58.6%
2002-03	2,755,772	1,080,152	1,675,620	65,174	153,774	1,456,672	2,536,824	39.2%	42.6%	57.4%
2003-04	3,035,774	1,193,059	1,842,715	69,246	152,468	1,621,001	2,814,060	39.3%	42.4%	57.6%
2004-05	3,278,906	1,281,740	1,997,166	65,592	148,213	1,783,361	3,065,101	39.1%	41.8%	58.2%
2005-06	3,633,948	1,422,345	2,211,603	66,954	149,221	1,995,428	3,417,773	39.1%	41.6%	58.4%
2006-07	4,073,587	1,559,370	2,514,217	67,597	159,426	2,287,194	3,846,564	38.3%	40.5%	59.5%
2007-08	4,463,725	1,681,914	2,781,811	71,395	185,219	2,525,197	4,207,111	37.7%	40.0%	60.0%
Average Annual % Increase '79-'07	7.87%	8.91%	7.66%	3.27%	8.19%	10.02%	9.02%			

Notes:

Includes Business Inventories - Inventories were taxable in 1979-80 and exempt thereafter.
All data in columns A, B, D, E are published by the State Board of Equalization.
Data received from State Board of Equalizatin are assessed values in $B.
The first two assessment years utilize an assessment ratio of 25% while the years thereafter utilize an assessment ratio of 100%.