

From: Dawn Hollingsworth
Sent: Thursday, September 10, 2009 4:26 PM
To: comment, cotce
Subject: BNRT

I have just read the proposed business net receipts tax proposal on the commission website. As a small business owner with 17 employees, I am in a professional services business that is high labor, low margin. This tax would be a final straw that would make me move my company out of California. The model for the engineering company isn't even realistic. This is another attempt to burden the already over-burdened small business owner.

It isn't like we are getting a break from the employer half of the payroll taxes, we still get to pay our share and the BNRT. We paid \$96,000 and some in payroll taxes last year, plus Federal and CA income taxes. We had approximately \$820,000 in payroll taxes and you want to charge me and additional 4.5% of that on a net profit margin of 9.3%?

You're kidding, right? How am I suppose to grow my business and create jobs when you suck the money out of my pocket? We don't even make enough profit to pay the taxes you are proposing.

Please reconsider this proposal before we put the "Moved to Arizona" sign on our business.

With all regards,

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