From: Nick McNaughton  
Sent: Saturday, July 11, 2009 3:06 PM  
To: comment, cotce  
Subject: Tax Reform

In considering tax reform, the Fair Tax, i.e. sales-tax based revenue should be given a lot of thought.

Income tax has many hidden side-effects, not the least of which is hidden taxes, inherent violation of privacy and tax on savings.

The prebate procedures outlined by Fair Tax would mitigate its regressive aspects and in fact make it a more progressive tax than income tax.

Sincerely,

Nick McNaughton