

Tax Package 2

Personal Income Tax

- Simplified Structure (4% and 7% brackets)
- Exemption Amount (0% bracket for non-itemizers)
- Deductions for mortgage interest, charitable giving, property taxes
- Phase-out deductions

Corporation Tax

- Reduce rate to 7%

Fuels Tax

- \$0.18/gallon on transportation fuels



Commission on the
21ST Century Economy
