



Commission on the 21ST Century Economy

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MEMORANDUM

Date: August 25, 2009

To: Chair and Commissioners

From: Staff, Commission on the 21st Century Economy

Re: Analysis of Tax Nexus Issues Concerning the Commission on the 21st Century Economy's Business Net Receipts Tax Proposal" from the Franchise Tax Board

As requested by the Commission, attached is an analysis of tax nexus issues concerning the Commission on the 21st Century Economy's Business Net Receipts Tax Proposal, as provided by Carl Joseph and Jeffrey Margolis, from the Franchise Tax Board.