



Commission on the 21ST Century Economy

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MEMORANDUM

Date: September 9, 2009

To: Chair and Commissioners

From: Staff, Commission on the 21st Century Economy

Re: Draft Legislative Language

Attached please find preliminary draft legislative language to be considered by the Commission. The documents address the following: Business Net Receipts Tax Law, Elimination of Corporation Income and Franchise Tax, Transfer of Rules for S Corporations, Conforming Administrative Provisions, Personal Income Tax Law Provisions, and Sales and Use Tax Law Provisions.